STOCKS IN DECLINES

Weakness Apparent in Short Can money: Migh. 2; low, 2; close, 2. Stock Market Stagnant, with Session of the Market.

HOLIDAY WEEK A DULL ON

Money Situation Attracts No Atten tion - Net Earnings of Railroad Show Only Small Decrease, Owing to Growth of Operating Expenses Wall Street Interested in Cotton.

New York, June 1.-The general weal ness apparent in the stock market in th last half hour of business yesterday wa continued throughout the short session the stock exchange to-day and resulted declines running to over a point in th cases of some of the standard share while there were few of the active stock that did not show at least fractional re-

The selling movement, however, was plainly of the same desultory and profes sional character as that responsil the show of strength in the market o Wednesday and in the morning hours of the business yesterday, and the marke really exhibited no definite tendency Discussion concerning the President Memorial Day address almost ceased, an practically the only news of the day wa that contained in the publication of one of two reports of railroad earnings and o the weekly bank statement. The railroa reports were of the same general natur as those which have appeared for some

as those which have appeared for some time past, attesting the effect upon gross earnings of high operating cost.

The Louisville and Nashville Railway Company's gross earnings for April increased \$902,000, and its net \$100,000, while in the same period the Union Pacific's gross increase was \$948,000, and its net but \$119,000.

In the present ease of the money market the hank statement was regarded as

the present ease of the money market the bank statement was regarded as no factor at all in the speculative tradings.

U. S. Steel U. S. Steel pfd. Western Union.

Hollday Week a Dull One.

Aside from the speech delivered by the President of the United States at Indian apolis on Decoration Day, having refer ence largely to rallway matters, the week in the financial district has been unevent ful. It was shortened by the holiday, and usually, except at times when Wall stree is agitated by specially important events holiday week there is apt to be dull The money situation attracted absolutely no attention during the week, although engagements of gold for export were made, amounting to over \$3,000,000. A con-siderably greater amount of funds than has already been taken could be spared for the use of foreign bankers. Of course if the outgo should reach large proportions, it would become a distinct adverse tions, it would become a distinct adverse influence financially. Reason for the movement of gold out of the country appears to lie in the desire of the Bank of France to build up its reserve, which is now somewhat below the usual average: but it is commonly thought that the especial reasons why the French bank is fortifying itself is a desire to be unwontedly strong against any possible trouble that strong against any possible trouble that may arise later in the year with the financial situation in Russia and Germany.

News from the grain fields was, on the whole, better than it was in the preceding week, although the weather everywhere in the northern half of the country was colder than but hear known at this was

in the nerthern half of the country was colder than has been known at this season before in years. So far it seems no particular damage was done by frosts to anything except the fruit crops in certain sections, and the greatest harm from the low temperatures was undoubtedly that received by certain lines of business dealing with merchandise of an essentially "enrise" character.

"spring" character.

A feature of the agricultural situation however, to which more regard must obviously be paid in Wall street is the out look for cotton. The price of cotton however, the street is the outless of the cotton has been applied by the cotton of the cotton has been applied by the cotton has been

Labor Conditions Improving.

dents of railway corporations and all others in such a position to have exact to state that the greatest present diffi-culty in the country's business is the

In his address to the stockholders of the New Haven road at their special meeting yesterday, President Mellen said, frankly,

The same story is heard on every side

LONDON EXCHANGE DULL.

Member Turns Pockets Inside Or

to Show He Is Broke, London, June 1.—The moribund condition of the London Stock Exchange, as a refive or six years, was well illustrated ye terday by an eccentric member wl walked down Thogmorton street with every pocket turned flauntingly inside out. The pockets of his coat, waistcoat

A friend stopped him and asked wh

and many said:
"-Well, you see, every other man that I meet in this street wants to berrow a sovereign, and I thought I would just let them see for themselves that I didn't

National Bank Notes Increase, The circulation of national bank notes Notes received for current redemption. outstanding May 31 was \$601,940,550, which is an increase since May 31 of last year of \$42,810,890, and an increase since the standard of last month of \$2,000,710. The total amount of government bonds on deposit. amount of government bonds on deposit on May 31 with the Treasurer of the United States to secure circulating notes and public deposits was \$752,771,025. Of this amount \$532,497,050 was in 2 per cent consols of 1600, \$89,851,675 in State, city, and railroad bonds, and \$29,659,380 in Panama Canal bonds. Panama Canal bends.

NEW YORK STOCK MARKET.

Quotations furnished by A. O. Brown & Co., mem Total sales..........231,600 shares

Sales, High, Low, Je 1 My 31

	Amal. Copper	25,400	85%	8355	84%	85
	Am. C. & F	3,200	33	38%	38%	38
E	Am. Cotton Oll		33	29%	29%	33
L	Am. Loco		57	57	57	58
	Am. Smelt		11576	11434	11546	116
			25	25		
	Am. Woolen				25	25
1-	Anaconda		57	561%	561/6	57
18	Atchison		86%	881/4	881/2	88
	Atlantic Coast Line	100	95%	95%	95%	96
g	Baltimore and Ohio	1,600	94%	93%	94	94
56.	Brook, R. T	4,600	51.	49%	49%	51
	Can. Pacific	6,775	1665%	16554	16619	167
	Chi. Gt. W	300	19	234	10	10
	C., M. & St. P	4,400	12014	125	125	125
	C. & N. W	1,400	145	14136	145	145
	C., C., C. & St. L	200	64%	64	64	63
Ç-	C. F. & L.	1,600	29	2812	28%	200
le.	Colo. So	400	9914	221/4	2214	29
iS.	Cole. So. 24	100	41%	41%	41%	415
ıf.	Con. Gas	300	11756	11736	11716	119
	Corn Prod	100	16	16	16	161
n	D. & H	199	163	16252	1621/2	163
lė	D. & R. G	290	281/4	2534	25%	.257
S.	Dis. Sec	125	63%	635%	635%	631
	Erie	809	31	20%	20%	213
S	Erie 1st	600	50%	53%	55%	504
9-	Gen. Electric	200	1394	139	139	140
	Gt. North, pfd	3,025	125%	123%	124%	125
s	Great Northern Ore	545	51	5016	501/2	51
	Int. Met. pfd	100	501/2	24%	50%	51
5-	Kan. City So,	290 303	247a 60%	60%	24% 60%	60
T	L. & N.	200	11044	11036	11036	1111
n	Mex. Cent	300	19%	1956	19%	191
of.	M., S. P. & S. S. M.	350	96	94%	91%	96
	M., S. P. & S. S. M. pfd.	200	128	12016	120%	1291
t	M., K. & T		31%	31%	31%	32
	M., K. & T. pfd	100	63	63	63	63
8	Mo. Pac.	1,200		72	72%	73
đ	Nat. Lead	100	59%	59%	59%	60
	N. Y. Cent N. Y., O. & W	2,610	1097a	109%	100%	1097
S	N. 1., O. & W	100	32%	32%	325/8	
T	N. & W		721/2	723/2	72%	73
1	North, Pac Pa. R. R.	3,700		121%	122	1233
d	Pres. Steel		31	31	119%	313
	People's Gas	100		89%	31 89%	891
e	Reading			9364	000%	1001
e!	Doole Island			3016		

e	CURB M.	ARK	ET.		
×	Quotations are furnished	lor 17	Tr.	Charin	on A
-	Co., members New York St				
k					Troni
	Chipman, manager, 1301 F				
	and the same of	Open.		Low.	
Œ.	Ronanza Creek	1014		1954	10%
t	Boston CoFd Copper	25%	25%	255%	25%
	British Col. Copper	854	8%	854	854
	Butte Coalition	25	25	25	25
	Chicago Subway	1854	18%	17%	1776
y	Cobalt Central	35	35	34	34
4	Cumberland Ely	8.	8	.8.	8
	Denglass Copper Co	91%	914	934	9%
e.	Greene Cananca	1454	1436	14%	1434
	Greens Gold-Silver	135	135	11/2	159
	Miemac Gold Mining	35%	356	3%	3%
3	Mitchell Mining	354	334	314	354
1	Nevada-Utah Copper	45%	450	4%	4%
	Nipissing Mining	12%	125%	12%	11/34
	Standard Oil	517	518	516.	518
	United Copper	58	58	58	58
ē	Western Ice	34%	34%	34%	31%
9		-			
	GOVERNME	YT B	OND:	8,	

S	New York, June 1.—Closing quotations of	
85	States government bonds; Bid.	Aske
	2a, registered, 1930,	104
	2x, coupon, 1930 194%	105
	3s, registered, 1908	103
y	38, coupon, 1998 102	203
t	3s, small bonds	
-	4s, registered, 1907 99%	
	4s, compon, 1907	102
ė	4s, registered, 1325 129	129
	4s, coupon, 1925	129
g	Panama Canal 2s, registered 1041/2	103
6	Philippine 4s 109%	
S	District of Columbia 3.65s	114
w.		
	THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF	

	New York, June 1.—Closing bond transaction	8 0
10	the stock exchange:	
ıt.	Imperial Japanese first 6s	98
	Imperial Japanese second 6s	083
1-	Imperial Japanese first 45	921
y	Imperial Japanese seconds	311
	American Tobacco fs	103
n.	American Tobacco 4s	72
5	At., T. and S. F. general 4s	973
tiv.	At., T. and S. F. convertible 4s	94
	Atlantic Coast Line 4s	95
18	Baltimore and Ohio gold ts	93
6	Chicago, Burlington and Quincy joint 4s	92
j	Chicago, Rock Island and Pacific joint 44	93
	Chicago, Rock Island and Pacific collateral 4s.,	67
m	Delaware and Hudson 4s	961
έ,	Distillers Security 5s	813
8	New York Central 35/83	923
58	Pennsylvania 3598, 1912	233
	Pennsylvania 314s. 1915	803
	Southern Pacific collateral 4s	85
	Southern Pacific refunding 4s	303
β÷	Union Pacific 4s.	1014
e,	United States Steel S. F. 5s	953
i.t.	Walinsh 48	613
	Western Maryland first 4s	741
Xt.	Total sales, \$478,000, against \$901,000 yester	da)
g	\$783,000 a week ago, and \$1,478,000 a year ago.	

Quotations are formished by E. R.	Chapr	nan &
Co., members New York Stock Exchang	r. G.	Bowle
Chipman, manager, 1301 F street north	West.	
	Bid.	Asked.
Atlantic	1116	12
Bingham		17
Boston and Albany	77774	215
Calumet and Hecla		810
Copper Range	7916	79%
Edison Electric Illum		210
Fitchburg preferred	- des	12615
Massachusetts Electric	16%	17
Massachusetts Gas		59
Mexican Central	19%	2014
New York, New Haven and Hartford	162%	163
North Butte	82%	\$985 ₆
	17%	1754
Tamarack		112
Trinity	20	.21
United Fruit	10616	10754
United Shoe Machinery	58	61
United Shoe Machinery preferred	2716	27%
Utah		59%
Victoria	7	734
Nagaran and American American		7.79
THE REAL PROPERTY AND ADDRESS OF THE PARTY AND		

TREASURY STATEMENT.

fi- 11-	Reserve fund- Gold coin and bullion	\$150,000,000	1
ő,	Trust funds held for the redemption of outstanding notes and certificates;		
öſ	Gold coin	\$681,219,869	Ċ
œ.	Silver dollars	475,734,090	0
n-	Silver dollars of 1890	6,078,000	0
	Total	1,163,061,869	0
	General fund-		
	Gold coin and bullion	\$92,206,763	8
	Gold certificates	50,614,460	
ıt	Standard silver dollars	4,355,588	
	Silver certificates	5,274,748	0
	Silver bullion	2,774,564	
11(United States notes	3,580,823	0
ë~	Treasury notes of 1890	11,220	0
st	National bank notes	11,910,342	ħ
	Subsidiary silver coin	9,052,491	13
S-	Fractional currency	150	2
10	Minor coin	1,831,312	5
th	In national bank depositaries	183,810,572	53
	In Philippine treasury	1,112,786	1
le	Bonds and interest paid	40,689	8
t,	Total	\$369 579 512	9
3-	Liabilities	111,949,817	2.55
at	Available cash balance	\$257,629,664	6
y	Receipts-	-	
3	Customs	\$1,149,937	1

Excess of receipts National bank fund— Deposits under act July 14, 1890...... Notes redeemed and retired under act

Total (postal receipts not included)

Largest Morning Circulation.

WALL STREET NOTES

Prices Stationary.

UNION PACIFIC IS WEAKEST

No Basis for Attack on Harriman Issues-Bank Statement Has Unfavor. able Appearance, Owing to Large Increase of Loan Account-Various Reasons Assigned for Disturbances.

New York, June 1.—Nothing more dreary than the listless drift of to-day's market could well be imagined. Most of the brokers were away, and most of those who were on hand wished themselves elsewhere. There were no outside orders to execute, and what reassal for orders to execute, and what passed for business consisted largely of transactions representing "evening up" by professional traders who did not wish to retain a position over the week's end, When Gas. Stranboat. 23 Washington Gas. 6

Very little sufficed to turn the scale, Mitchell Mining. but there never was enough to turn it much or to keep it long inclined in either American direction. No movement received half so much attention as the movements of the clock, and these seemed so slow that one trader is said to have offered to bet that 18% trader is said to have offered to bet that 18% the hour hand lacked strength to ever 18% reach the zenith of the dial. It reached there, however, and great was the relief 18% there, however, and great was the relief 18% on the market after the close was that 18% on the market after the close was that 28% it was about as exciting and as profit 18% able as a game of solitaire at a wayside 18% station while waiting for a train on a 18% wet day. 18% wet day. 18% wet day. 18% wet day. 18% the said to have offered to bet that Linesin 18% altered 18% altered 18% as a game of solitaire at a wayside 18% station while waiting for a train on a 18% wet day. 18% there, however, and great was the relief 18% as a game of solitaire at a wayside 18% washington 18% beposit and Trust 18% Union Trust 18% Union Trust 18% Washington 18% Deposit and Trust 18% Washington 18% Deposit 18% Washi

President Mellen's statement about in-efficiency of labor was the subject of Merchants and Mechants ensiderable discussion, but did not seem to have much effect on the market; noth- Arlingt ng had. The traders admitted that it was a serious situation that drew such Fireme remarks from such a stanch friend of Frankli organized labor as the president of the Metropolitan ... New Haven, but apparently thought that National Union. the matter was so well understood that it People's ould hardly be made the basis of a sell- Riggs ing movement in the stock market at this late date.

"Everybouy," said one shrewd operator.
Thas had it brought strongly to his mind MISCI has had it brought strongly to his mind MISCELLANEOUS STOCKS, that not only must be pay the highest Southern Public Service Corporation.... 1 rate of wages, but that he cannot expect to get good service. The man who employs a number of laborers or mechanics knows that the least efficient of them is the standard to which all of them come, and that he cannot get rid of the poor workman no matter how much he may be disatisfied with his work."

MISCELLANEOUS STOCKS.

Southern Public Service Corporation... 119
Graphophone 19th... 4
Graphophone 19th... 129

Inte of wages, but that the cannot expected. The man who employees the ground service. The man who employees the standard to which all of them come, and that the cannot get rid of the poor workman no matter how much he may be distingted with his work.

The field is Sergae.

The field is Serg

renewed outbreak of liquidation in these issues, some of the closest observers of the trading said they failed to detect any real evidence of selling of that character. The volume of transactions both in Great Northern and Northern Pacific was small, and reposition to the control of

An unexpectedly large increase in the loan account gave the bank statement C. & P. Telephone 5s. an unfavorable appearance, but this did Washington Market 6s not suffice to increase the selling move-ment in the market. It really had no in-Wash, Re. & Else, common ment in the market. It really had no influence at all. By the 'time the state ment made its appearance, which was a few minutes earlier than usual, the traders who were closing out their lines of long stocks had nearly completed the task; when they got through the market became duller than ever, but perhaps a shade harder. The increase in the lean item was attributed to corporate borrowing, the Delaware and Hudson financing being possibly a factor in causing it.

Transactions in only 25.000 electric Capital Traction. 270 Wash. Ry. & Elec. common. 373 Wash. Ry. & Elec. common. 374 Wash. Ry. & Elec. pfd. 175. Wash. Ry. & Elec. common. 375. Wash. Ry. & Elec. pfd. 175. being possibly a factor in causing it. Mitchell ...

Transactions in only 225,000 shares American

Disagreeing with the general view of the causes underlying the present condition of affairs in Wall street, one of the most widely read of the weakly read of the wea ost widely read of the weekly market Riggs .

peculiar to New York, nor, looking back over three or four years, has this market suffered by the decline in prices more than other markets, and so far as we can see, not so much. It seems as if so-called financial authorities everywhere were being appealed to to explain the rise in the value of money, or, what is the same thing, the lower prices of securities compared with their yield."

Washington TRUST COMPANY S American Security and Trust. National Safe.
Union Trust Washington Loan and Trust. Washington Loan and Trust. Washington Safe.
SAVINGS BANK ST Home Savings.
Union Savings.

FIRE INSURANCE S Artington Columbia.

One of the so-called financial authorities recently appealed to to explain the rise in the "value of money" was Lord Rothschild, and he blamed Roosevelt, Clemenceau, and the socialistic tendencies in England. Perhaps there could be no more wholesome sign of an independent sentiment than the willingness of a "Wall street house to hit back." The spirit of the reply has been generally approved in the street, even if its argument has not been accepted as conclusive.

Columbia Commercial Corceran.

Frankin Metropolitan.

National Union.

People's Protomac Riggs

TITLE IN Columbia.

MISCELL Service Commercial Corceran.

NEW YORK MONEY.

NEW YORK MONEY.

**151,450.507 11

**159,4507 11

**159,4507 11

**159,4507 11

**159,4506 41

**New York, June 1.—Money on call quoted nominally at 2 per cent. Call loans during the week ranged between 3 and 1 per cent, averaging about Fig. The gold engagements had liftle effect on the market. Monday loans were made at 2 and 1½ per cent. Treaday, Sal¼; Wednesday, 2al¼; Thursday, holiday; Friday, Sal¼; Wednesday, 2al¼; Sal¼; Alai, Sal¼; Wednesday, 2al¼; Sal¼; Alai, Sal¼; Wednesday, 2al¼; Sal¼; Sal¼; Wednesday, 2al¼; Sal¼; Sal¼;

WASHINGTON STOCK MARKET.

Sales-Regular call, 12 o'clock moon:
Washington Gas certificates, \$290a102.
Capital Traction 5s, \$1,000a110; \$1,000a110, \$1,000a 19, \$1,000c110.

Washington Gas, 25a64, 25a64, 4a64½.

Mergenthaler, 5a,007½, 5a,207½.

Greene Cananea, 25a14%.

Mitchell Mining, 15a344, 100a3½, 100a3.

Security Storage, 3a170.

After call—Anacostia and Potomac Railroad 5s, 200a,000. ALONGAIO.

Lanston, 35a1214.

Capital Traction, 5s, \$1,000a110.

Capital Traction, 20a135, 50a133.

Washington Gas, 25a61, 25a64, 10a64, 10a64, 5a6115.

The following are the closing quotations of yescrday's stock exchange:

RAILROAD BONDS.

MINING STOCKS, NATIONAL BANK STOCKS SAVINGS BANK STOCKS.

TITLE INSURANCE STOCKS

favorable, and while there was talk of a day, and on the corresponding date a basis for decided improvement

MISCELLANEOUS BONDS.

SAVINGS BANK STOCKS.

LOCAL FINANCIAL GOSSIP.

Trading on the Washington Stock Exhange yesterday was of a perfunctory sort, little interest being taken in any of the issues. Few sales were recorded and few changes made in the prices of securi ties. Capital Traction 5s, on sale of about 5,000, reached 110, the high point of few weeks ago. The supply has suddenly disappeared, as the holders have now gotten possession of the bonds and they are being snugly locked in safe-deposit vaults. Capital Traction stock sold at 133 and the demand for it was stronger than for several days.

An item of interest on the exchange was the record of a deed of trust on all the property of the Capital Traction Company, with the Union Trust Company, to secure the payment of \$6,000,000 in bonds, payable June 1, 1947, at 5 per cent interest

Stockholders in the Washington Railway and Electric Company received yesterday a notice that the stock trust cer-tificates of the company will be exhanged for stock certificates upon presentation at the transfer office in Jersey City. No time limit is placed upon the time of transfer. This notice is equiva-lent to an announcement that the voting ient to an announcement that the voting irust of the Washington Railway and Electric Company has expired. The effect will not be made apparent until the annual election of the company, to be held next January, when it is expected that the new acquisitions of the stock in Washington will be felt in the naming of officers and the directors of the company.

Much noise was made yesterday ove the trading in Washington Gas, but little results followed upon the record. The stock was bid again to 64 and a few scraps sold at a half point above, but there were few buyers and little trading.

The Herald has prepared a special sheet showing the condition of all the banking institutions of the city at the close of business May 20. It is in convenient form for reference and can be had upon application at the office of the paper.

Opinions on the New York Market. G. Bowie Chipman, of E. R. Chapm Co .- Trading continued in about th same uninteresting and desultory mansame uninteresting and desultory manner. The first prices were practically unchanged, but for the rest of the two hours the market sagged gradually and again the finals show losses of from ½ to 1½ per cent. The closing was dull. The bank statement proved somewhat of a surprise, both the loans and deposits increasing \$13,000,000 and \$15,000,000 respectively, while the reserves decreased \$2,000,000, bringing the surplus to \$12,750,000. This is approximately twice as much as last year or the year before. For the immediate future I see no great possibility of other than a narrow trading market, unless renewed liquidation should break out, and this would probably be at the expense of values."

(Prices quoted are wholesale.)

BUTTER-Reccipts liberal; market steady, Cream-City, fancy, 24½a25; Western firsts, Zibia24; seconds, 22; process, fancy, 23; dairy, choice, Ifal8, geod, 16a. CHEESE-Market unchanged. New York State, factory, lange, 144a15; doc., small, 154a16; summer, lagge, 144a15; doc., small, 154a16; summer, lagge, 144a15; doc., small, 254; accords, 22; process, fancy, 23; dairy, choice, Ifal8, geod, 16a. CHEESE-Market unchanged. New York State, factory, lange, 144a15; doc., small, 154a16; summer, lagge, 144a15; doc., small, 154a16; summer, lagge, 144a15; doc., small, 154a16; summer, lagge, 144a15; doc., small, 154a16; the loans 145a16; doc., fair to good, 11; Virginia, 10; EIGS-Reccipts light; market firm. Near-tw, fresh, Virginia, 16; Teneses, fancy, 23; dairy, choice, Ifal8, geod, 16a. CHEESE-Market unchanged. New York State, factory, lagge, 144a15; doc., small, 154a16; summer, lagge, 144a15; doc., small, 154a16; the lagge, 144a15; doc., small, 254a16; summer, lagge, 144a15; doc., small, 154a16; market firm. Near-tw, fresh, Virginia, 16; Teneses, fancy, 23; dairy, choice, Ifal8, geod, 16a. CHEESE-Market unchanged. New York State, factory, lagge, 144a15; doc., small, 154a16; driesen, 144a15; doc., small, 254a16; market firm. Near-tw, fresh, Virginia, 16; Teneses, fancy, 23; dairy, choice, Ifal8, 164a16; dri ner. The first prices were practically un-

Leans, \$1,139,961,199; increase, \$13,499,690.
Deposits, \$1,128,194,599; increase, \$15,554,100.
Circulation, \$50,629,299; decrease, \$30,700.
Legal tenders, \$72,980,130; increase, \$233,790.
Specie, \$221,928,900; increase, \$738,400.
Reserve, \$224,831,100; increase, \$738,400.
Required, \$282,048,500; increase, \$388,203.
Surplus, \$12,782,430; decrease, \$2,206,427.
Ex. U. S. dep., \$50,363,759; decrease, \$2,220,350.
The surplus of the banks is \$12,732,430, ag \$6,816,925 last year and \$6,030,275 two years ago.

Doing Business on a Business Basis. The Washington Herald offers no prizes, gives no rebates, sells no books, engages in no boycotts or hold-ups, but gives its whole efforts to the printing of a wide-awake and clean newspaper. It gives the advertiser results because it has

FINANCIAL.

FINANCIAL.

U. S. GOVERNMENT DEPOSITARY.

No Matter What Your Banking Needs

-may be, THIS bank will meet them most satisfactorily.

We invite the accounts of banks, corporations, firms, and individuals desirous of obtaining the very best banking service that a conservatively managed institution can render.

We issue TRAVELERS' CHECKS of the AMERICAN EXPRESS CO., the safest and most convenient currency for tourists.

Also buy and sell Foreign Money.

Our Savings Department

offers exceptional advantages to all depositors. INTEREST PAID on deposits, compounded semiannually. Funds payable on demand. ONE DOL-LAR will open an account.

THE TRADERS National Bank, 10th St. and Pa. Ave.

C. J. RIXEY, President. ARTHUR G. PLANT, Vice President. J. FENDALL CAIN, Cashier. OWEN H. THOMPSON, Asst. Cashier.

LOCAL PRODUCE MARKET.

onds on the pessinists vestors and speculators, and to the last for decided improvement later in basis for decided improvement later in the season, if crops turn out well, and business does not show too much contraction; but, in the interval, it looks as if we would have narrow trading conditions."

Baltimore, June 1.—FLOUR—The merket was firm.

Winter extra, 3.43a3.6; do., clear, 3.53a1.0; do., straight, 4.50a1.75; do., patent, 4.50a1.75; do., patent, 4.50a1.75; do., patent, 5.10a5.40; City Mills best patent, 5.10; do., closer family, 4.09; do., closer, 4.10a1.50; commend, per 100 lbs., 1,000 lbs.

the Baltimore Fruit and Produce Associations. Jobing lots sell higher.

LIVE POULTRY—The market was steady as quoted. Chickenes, eld hens, heavy, per pound, 14½; cold ross, small, 13½; cold rossters, cach, 25a30; winter, 2 to 2½ pounds, per pound, 25a22; spring, 1½ to 2 pounds, 25a31; ducks, puddle, large, 12; do., small, 25a23; ducks, puddle, large, 12; do., small, 11; Muscovy and mongrel, 11a12; do., drakes, cach, 25a, eld, per pair, 25; eld, per pair, 25; eld, per pair, 25; guinea fowls, old, ach, 20; young, each, 25.

WASHINGTON CATTLE MARKET.

CATTLE—Extra, per cwt., 5.256.50; butcher, 4.00a 1.50; common, 2.50; rough, 1.50, HOGS—Per cwt., gross, 6.50a6.75; ordinary, per 7a8.
CALVES-Prime, per lb., 7½a8; medium, 7; common, 4a5; grass, 4a1½.
COWS-Prime, fresh, each, 40.00a50.00; common, each, 20.00a00.00; old and dry, 8.00a10.00.

-Stocks & Bonds bought & sold. RIGGS National Bank

-Investments & Collections made

Capital, \$1,000,000-Surplus, \$1,400.0

Drafts Issued Direct

-on principal cities of the world

-Letters of Credit issued.

-Exchange bought and sold.

Penna. Ave., opp. U. S. Treasury

	10416	ditions."	straight, 4.15a440; do., patent, 4.60a4,80; spring clear, 4.60a4,40; do., straight, 4.50a4,75; do., patent,	PORK-Firm; trade is dull. Mess, 17.75a18.30;
	113%		clear, 4.00a4.40; do., streight, 4.50a4.75; do., patent, 5.10a5.40; City Mills best patent, 5.80; do., high-	1 TALLOW-Essier City in homelmade sizes
	304	GOVERNMENT PROSPERS.	grade patent, 5.15; do. do., straight, 4.90; do.,	LARD Steady. Prime Western, 2.60; refined con-
	104	A	choice family, 4.10; do., extra, 3.75a1.00; rye, me-	Princett, 9.70; South American 10.56; refined Res.
	11152	Receipts for Last Eleven Months	dium to choice, 4,10a4.50; curnmeal, per 190 lbs., 1,20a1.35.	zilian, kegs, IL50; city stearine, 10%. Oleostearine quiet, 9%; Chicago, 10.
	114	Show Decided Increase.	WHEAT-Stock in clevators, 281,678 bushels. The	
i.	86%	The government receipts for the eleven	market for Southern wheat to-day was firmer.	GRAIN AND PROVISIONS.
	1000	months ended May 31 amounted to \$602,-	Receipts light and demand good for prime wheat. Sales of several hundred bushels on grade on a	The state of the s
	105%	594,672, as compared with \$539,547,633 in the	basis of 97% for steamer No. 2 red and 83% for	Quotations furnished by A. O. Brown & Co.
,	1061/4	like period of last year. This is an in-	rejected. Contract opened easier. July, 97%. For-	members of the New York Stock Exchange and the
	106	crease of \$63,047,039, and the indications	eign markets were unchanged. Private cables dull.	Chicago Board of Trade, Munsey Building. Chicago,
		are that before the end of the present	Weather conditions more favorable. The market for Western closed easy. Spot, June, 964; July, 974;	WHEAT- Open, High, Low, Close,
	142%	fiscal year the receipts will be largely in-	August, 95% bid.	#HIV 90% 90% 07% 37%
	9756	creased. The expenditures in the same	CORN—Stock in elevators, 892,553 bushels. Re- ceipts of Southern corn to-day were fair, and the	September 1.00% 1.01 99% 99%
	310	period reached an aggregate of \$537,543,709.	market was firmer for white and steady for yellow	December 1.01% 1.02 1.00% 1.00%
	61. 65	as compared with \$533,385,255 at this date	corn. Demand good for prime stock of both colors.	Tole Mr. Do co co
	50	last year, showing an increase in the ex-	Sales of a cargo of white at 64 for No. 2 and of a cargo of yellow at 62. Mixed corn brought 61 for a	September 54 54% 53% 53%
		penditures of only \$4,158,454.	cappo of 1,900 bushels. Contract opened easier.	December 51½ 51½ 50½ 50%
	195%	May was a prosperous month for the	July, 60%, sales, Spot corn was very quiet, Pri-	July 40% 40% 48% 49
	14%	government. The receipts were \$57,488,012.	vate cables quiet. The market for Western closed easy, Spot, June, 60a60%, July, 60%a60%; Septem-	September 30% 33% 39 23
	2614	which was about \$10,000,000 greater than	ber, 614.	PORK-
		the receipts in the same month of last	OATS. The general market was firm. Stock in ele-	July 16.45 16.45 16.17 16.21 September 16.60 16.60 16.40 16.40
	7%	year, and the expenditures amounted to	vators, 367,294 bushels; shipments from elevators, 14,356 bushels. White, No. 2, 52; do., No. 3, 50½a	LARD-
		\$48,912,800, which was about \$3,000,000	51%; do., No. 4, 43a49; mixed, No. 2, 47%a48; do.,	July 9.27 9.27 9.17 9.17
	176 173	greater than the expenditures in May, 1906.	No. 4, 461/247. (Oats arriving at terminals not	September 9.47 9.47 9.32 9.35
	134	1000	equipped with proper elevator facilities have to be discounted. Light-weight oats range about '5c per	July 8.80 8.87 8.77 8.77
	275	MORE BONDS REDEEMED.	bushel under quotations.)	September 8.98 9.00 8.92 8.92
1	195 330	MORE BONDS REDEEMED.	RYE-The market was quiet. Stock in clevators,	New York, June 1WHEAT-Weaker; trade in-
	135	Secretary of Treasury Announces	27,492 bushels; shipments from elevators, 160 bushels.	active. No. 1 Manitoba, 1921g. f. o. b.; No. 2 Northern Manitoba, lake and tail, June, 190, f. o. b.;
	332	Retirement of More 4s.	No. 2 Western, export elevator, 78a79; No. 3 Western, uptown delivery, 72a74; No. 3 Western, nearby,	No. 2 red, f. o. b., 103; No. 2 hard, f. o. h. 10244
	15314	The Secretary of the Treasury an-	uptown delivery, 65a66; No. 4 Western, uptown deliv-	No. 1 macaroni, opening navigation, 90, f. o. b.; No. 2, do., 88. Experters took 3 loads.
	195	nounced yesterday that he had redeemed	ery, 67a68; No. 4 nearby, uptown delivery, 63a64; hag lots, as to quality and condition, 60a68; No. 2 West-	CORN-Strong, but quiet, No. 2, elevator, 6444;
	530	\$59,150 of the outstanding 4 per cent	ern, choice track, uptown, 87a88,	CORN—Strong, but quiet. No. 2, elevator, 64%; No. 2, 62%, f. o. b., No. 2, f. o. b., early June, 63%; No. 2 yellow, 63%; No. 2 white, 63%, f. o. b.
	voe v	United States bonds of 1907, offered in re-	HAY-Receipts ample. No. 1 timothy, large bales,	63½; No. 2 yellow, 63½; No. 2 white, 63½, f. o. b. Experters took 3 loads.
	265	sponse to the circular of March 14. The	23.06a23.50; do., small blocks, 23.00a23.50; No. 2 tim-	OATS-Steady; small trade. Elevator prices; No.
	150	previous redemptions under this circular	othy, as to location, 22.00a22.50; No. 3 timothy, as to location, 18.50a20.00; No. 1 clover, mixed, 20.50a21.00;	2 white, 53; No. 3 white, 52; No. 2 mixed, 50.
	229%	amounted to \$20,024,450.	No. 2 clover, mixed, 18.50a20.00; No. 1 clover, 19.00a	Prices for futures follow:
		The 4s refunded under the circular of	19.50; No. 2 clover, 17.50a18.50; no-grade hay (un- sound, musty, stained, &c.), 10.00a12.00.	WHEAT— Open, High, Low, Close, close,
	270	April 2 amounted to \$50,307,800, and those	STRAW-The demand for straw was very light.	July
	275	purchased under the circulars of Decem-	Receipts were ample. Straight rye, fair to choice,	September
	21	ber 10 and February 11 amounted to	11.00all.50; straight rye, No. 2, 10.00al0.50; tangled rye (blocks), No. 1, 9.00a9.50; wheat blocks, fair to	CORN-
	10	\$5,237,550. The total amount of these bonds outstanding December 1, 1906, was \$116,-	choice, 7.50a8.00; do., common, 7.90a7.50; cats, good	July 624 624
	516	755,550. The total refunded, purchased,	to prime, 2.50a10.50; do., common, stained, &c., 8.60	September
	94 25	and redeemed amount to \$75,628,950, leav-	ab.00. MILL FEED-Market firm. Spring bran, as to	COTTON MARKET.
	46	ing \$41,126,600 still outstanding.	weight (bulk), 200-lb, sacks, 23.59; do., 100-lb, sacks,	COTTON MARKET.
	265 92		24.00; Western middlings, in 190-lb. sacks, 24.50a25.00;	New York, June 1.—The Chronicle visible supply
	714	Many Silver Pieces Coined.	City Mills middlings, in 100-lb, sacks, 24.00; City Mills bran, in 100-lb, sacks, 25.00.	figures for the total are 4,174,000, against 3,734,000 last
	6	The total coinage during May amounted	BUTTER-Market was steady. Creamery, fancy.	year. The American is 2,804,000, against 2,235,000.
	3914	in value to \$8,463,410, and of this amount	per pound, 21a23; imitation, 20a21; prints, 26a28; do.,	These figures show a decrease from last week of
	- 1	\$7,208,580 was in gold eagles and double	blocks, 25a27; ladie, 18a29; Maryland and Pennsylvania rolls, 18a19; Ohio rolls, 18; West Virginia rolls,	188,000, a gain over 1905 of 439,000, and an excess of
	4	eagles. The silver coinage comprised	18; store-packed, Ohio. 16; Wast Virginia, 17; Mary	238,000 over 1905. Liverpool failed to improve to the extent expected, and this led to some local selling.
	85 514	6,533,000 pieces, valued at \$1,016,500. The	land, Virginia, and Pennsylvania, dairy prints, 17a19;	but confidence was encouraged by a poor weather
	072	minor coinage consisted of only 1,771,000	renovated butter, 22a24. EGGS—The market was firm. Maryland, Penu-	map and receipt of unsatisfactory private reports
	110	nickels. For the Philippine government	sylvania, and near-by firsts, per dozen, 17: Western	from the belt, including Texas, where the weevil is
	45 80	2.424,000 peso and centavo pieces, and for the Mexican government 1,800,000 50-centa-	firsts, 17; West Virginia firsts, 1614; Southern firsts, 18; guinea eggs, 8a9; duck eggs, 17. (The foregoing	now becoming destructive. Bradstreet's reports were
	150	vo pieces were also struck off.	18; gumea eggs, 889; duck eggs, 17. (The foregoing prices are only for wholesale lots, as established by	anything but good, and in some cases extremely bad,
	16		the Baltimore Fruit and Produce Associations, Job-	and above all was the certainty that the bureau fig-
-	6.54	NEW YORK BANK STATEMENT.	bing lots sell higher.	ures on Tuesday will confirm all that has been said of backwardness, with a condition that cannot insure
S.		A COLUMN TO STATE OF THE PARTY	LIVE POULTRY—The market was steady as quoted. Chickenes, old hens, heavy, per pound, 14%:	even a fair crop with fine weather from now on.
nar		Leans, \$1,139,931,100; increase, \$13,499,800. Deposits, \$1,128,194,800; increase, \$15,554,100.	old hens, small, 151/2; old roosters, each, 25a30;	The world is beginning to recognize that the surply
	head;	Circulation, \$50,628,990; decrease, \$30,700.	winter, 2 to 2% pounds, per pound, 20a22; spring	promises more than temporary setbacks in values
caus),	un-	Legal tenders, \$72,903,100; increase, \$213,700.	1½ to 2 pounds, 32a34; do., 1¼ to 1½ pounds, 30a32; do., small, 25a23; ducks, puddle, large, 12; do.,	and that the ultimate trend must be much higher. Buying on all soft spots is therefore recommended.
	Mon-	Specie, \$221,928,600; increase, \$738,400. Reserve, \$294,831,100; increase, \$982,100.	small 11: Muscovy and mongrel, Hat? do dealer	
	6.15;	Required, \$282.048.650; increase, \$3,888,525.	each, 30a40; white Pekins, 12a13; pigeons, young, per	New York,

Buying on all soft	spots is	there	fore rec	ommen	ded.
2	ew	York			
July	Open, 11.50 11.76 11.91 11.98 • W Or	High, 11.65 12.04 12.11 12.21	11.38 11.68 11.79 11.90	11.56 11.86 11.96	00m. Sall.57 Sall.83 Sall.97
JulyOctober]]	pen. 2.75	High.	Low, 12.70 12.20 12.16 12.27	11:30 n.m. 12:70 12:38 12:34 12:37

I SAW YOUR AD IN THE HERALD